**Welcome to the Financial Aid Net Price Calculator!**

The Financial Aid Net Price Calculator provides an estimated Financial Aid award for prospective students. The estimated values produced by this tool are not the actual amounts that will be offered in your final Financial Aid award. All estimated values are subject to the availability of funding. For more information about the Financial Aid application process, please visit Apply for Aid.

This estimator only produces estimated values based on the information you provide. If you provide incorrect information, the resulting estimated values may differ significantly from your final Financial Aid award. Please use the guidelines below to assist you in using the Cal-culator.

**How to estimate your financial aid if your family's financial situation has changed**

If your family's financial situation has changed recently, you may have concerns about how this will impact your financial aid package. Beginning on May 1, you will be able to submit Family Contribution Appeal through the Financial Aid and Scholarship Office. An expected family contribution appeal will allow you to provide a written statement and documentation of your circumstances that our office will review for potential adjustments, as appropriate, based on your current financial situation.

In the meantime, if your family's current income has changed significantly since you submitted your Free Application for Federal Student Aid (FAFSA) or California Dream Act Application (CADAA), or if your family is experiencing extenuating financial circumstances, you can utilize our Net Price Cal-culator, to *estimate* how this change in income could affect your financial aid package.

Your actual offer may differ from what you estimated on the Cal-culator but the Cal-culator will give you a good general idea of how aid may change in response to changes in your income.

**Before you begin:**
It would be a good idea to have your Student Aid Report from the Free Application for Federal Student Aid (FAFSA) or the California Dream Act Application (CADAA) available. You can access your Student Aid Report by going to fafsa.gov for FAFSA filers, or dream.csac.ca.gov for CADAA filers. You will refer to it for some of the sections below.

Now you will need to calculate your Parent(s)' estimated income from **January 1, 2022 -December 31, 2022 based on the changes in your family's financial situation.** Be sure to include the following income if it pertains to your family's situation:

- Wages (include past, current, and anticipated wages from January 1, 2022 - December 31, 2022)
- Business Income - estimated amount for 2022
- Unemployment Benefits - estimate the total amount expected for 2022
- Severance Pay - one lump sum payment as a result of layoff or termination
- Alimony - estimated amount expected for 2022
- Taxed Pension/Retirement - estimated amount expected for 2022

Once you have that estimated income, you can estimate your taxes paid - we recommend using 10% of the estimated income from above.
We know that many things about the rest of this year are still very uncertain, and you may not yet know what income your family may have. There are no limits on the number of times you can use the CalCulator to estimate your aid, so you can see how your aid may change under a few different scenarios.

**Step 1:** Navigate to the Financial Aid Estimator (Cal-Culator)

**Step 2**:**Dependent or Independent**
You are considered a Dependent if you were required to report parent income on your aid application. If you are considered an Independent student and are not required to report parental information, skip to **Step 8.**

**Step 3: Parent(s)' current marital status**
Choose the status that best represents your parent(s)' marital status today.

**Step 4: Parent(s)' Income**
Report what you calculated as your parent(s)' income in the "Before you Begin" section here.

**Step 5: Taxes paid**
Input what you calculated as your parent(s)' taxes in the "Before you Begin" section here.

**Step 6: Parent(s)' other income**
Include here any estimated child support, payments to tax deferred pensions (what you will pay into your 401k or 401b in 2022), and any other untaxed income you will expect to receive.

Do not include extended foster care benefits, student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, Supplemental Security Income, Workforce Innovation and Opportunity Act educational benefits, on-base military housing or a military housing allowance, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion or credit for federal tax on special fuels

**Step 7: Parent(s)' Assets**
This figure should match what you reported on the aid application for cash/checking/savings and investment accounts. Please add together the amounts from lines 88-90 from your aid application for FAFSA filers or lines 90-92 for Cal Dream Act Application and input here.

**Step 8: Student's Income**
Report here any income the student is expected to earn from working in 2022. For married students, this figure should include both the student and spouse information. Be sure to include:

- Wages (include past, current, and anticipated wages from January 1, 2022 - December 31, 2022)
- Business Income - estimated amount for 2022
- Unemployment Benefits - estimated the total amount expected for 2022
- Severance Pay - one lump sum payment as a result of layoff or termination
- Alimony - estimated amount expected for 2022

- Taxed Pension/Retirement - estimated amount expected for 2022

**Step 9: Student's taxes paid**

Just as in the parent taxes paid, you can estimate your tax by taking 10% of the income reported in the line above.

**Step 10: Student's other income**

Include here any estimated child support, payments to tax deferred pensions (what you will pay into your 401K or 401b in 2022), and any other untaxed income you will expect to receive in 2022. If you are a married student, be sure to include information about you and your spouse.

Do not include extended foster care benefits, student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, Supplemental Security Income, Workforce Innovation and Opportunity Act educational benefits, on-base military housing or a military housing allowance, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion or credit for federal tax on special fuels

**Step 11: Student's assets**

This figure should match what you reported on the aid application for cash/checking/savings and investment accounts. Please add together the amounts from lines 40-42 from your aid application for FAFSA filers or 38-40 from the Cal Dream Act Application and input here.

**Step 12: Number in Household Dependent Students- include**

- yourself, even if you don't live with your parents;
- your parents;
- your parents' other children (even if they do not live with your parents) if
    - (a) your parents will provide more than half of their support between July 1, 2022 and June 30, 2023, or
    - (b) the children could answer "No" to every question on lines 45-57 on the FAFSA or 43-55 on the CADAA; and
- other people if they now live with your parents, your parents provide more than half of their support and your parents will continue to provide more than half of their support between July 1, 2022 and June 30, 2023.

**Independent Students- include**

- yourself (and your spouse);
- your children, if you will provide more than half of their support between July 1, 2022 and June 30, 2023, even if they do not live with you; and
- other people if they now live with you, you provide more than half of their support and you will continue to provide more than half of their support between July 1, 2022 and June 30, 2023.

**Step 13: Number in College**

How many people in your household will be college students between July 1, 2022 and June 30, 2023? Always count yourself as a college student.

- Dependent students should not include parents.
- Do not include people who are in U.S. military service academies.
- You may include others only if they will attend, at least half-time in 2022-2023, a program that leads to a college degree or certificate

**Step 14: State of Residency**
Choose your legal state of residency

**Step 15: Housing Pathway**
Report where you plan to live during the 22-23 academic year.

**Estimate your Financial Aid**
The calculator will estimate a new expected family contribution, and also provide an estimate of your grant aid, your estimated loan and work, and the estimated amount of Parent Loan that will be offered to parents (for dependent students only). Use this to compare to your current awards listed in CalCentral.

***Remember that this is simply an estimate.***

**Next Steps**
The Financial Aid and Scholarships Office will start accepting expected family contribution appeals starting on May 1. Your actual offer may differ from what you estimated above.